

CREDIT CARD USE IN AUSTRALIA

the VALUE OF CASH ADVANCES
ON CREDIT CARDS IS AT
ITS LOWEST LEVEL IN

15 years



in

2015

consumers spent

\$303 BILLION

on credit cards

& REPAID



\$311 BILLION

*** around ***

40%

OF ADULTS HAVE
A CREDIT CARD.



50%

OF PEOPLE AGED
50-64 HAVE
A CREDIT CARD.



SINCE
2005
CONSUMERS
HAVE BEEN
REPAYING
MORE THAN THEY'VE
SPENT
ON CREDIT CARDS

PER CREDIT CARD:

AVERAGE CREDIT LIMIT

is the
same



AS IT WAS FIVE YEARS AGO

AVERAGE AMOUNT
ACCRUING INTEREST
IS FALLING!

\$1971

6% LOWER THAN LAST YEAR

AVERAGE
OUTSTANDING
BALANCE:

\$3,192

2% LESS
THAN LAST YEAR